

I.U.O.E. #132 Annuity & Savings Fd  
P. O. Box 2626  
Huntington, WV 25726

**Summary Annual Report for**  
I.U.O.E. LOCAL #132 ANNUITY & SAVINGS FUND

This is a summary of the annual report for I.U.O.E. Local #132 Annuity & Savings Fund, EIN 55-0712315, Plan Number 001, for the period June 1, 2009 to May 31, 2010. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided by a trust. Total plan expenses were \$5,095,940. These expenses included \$271,591 in administrative expenses and \$4,824,349 in benefits paid to participants and beneficiaries, and \$0 in other expenses. A total of 2,470 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$27,682,893 as of May 31, 2010, compared to \$26,924,570 as of June 1, 2009. During the plan year the plan experienced a change in its net assets of \$758,323. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$5,854,263 which included employer contributions of \$4,831,041, employee contributions of \$0, gain/loss of \$55,272 from the sale of assets, and earnings from investments of \$939,859.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plan assets
- Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

I.U.O.E. #132 Annuity & Savings Fd  
P. O. Box 2626  
Huntington, WV 25726  
(304) 525-0482

The report is furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

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and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room  
Room N-1513  
Employee Benefits Security Administration  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, DC 20210